

CITY OF SANTA FE, NEW MEXICO
Component Units - Enterprise
Schedule of Revenues, Expenses and
Changes in Net Assets Budget and Actual
Housing Authority
For the Year Ended June 30, 2003

	Budget Amounts		Actual Amount	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Facilities rentals	\$ 1,025,133	\$ 1,025,133	\$ 899,014	\$ (126,119)
HUD grants and subsidy	-	-	736,382	736,382
Other operating revenues	7,000	7,000	18,903	11,903
Total operating revenues	1,032,133	1,032,133	1,654,299	622,166
Operating Expenses				
Salaries, wages and benefits	486,600	486,600	411,847	74,753
Contractual services and utilities	587,350	587,350	606,442	(19,092)
Repairs and maintenance	503,015	503,015	335,177	167,838
Insurance	91,690	91,690	84,390	7,300
Other	32,000	32,000	29,453	2,547
Total operating expenses	1,700,655	1,700,655	1,467,309	233,346
Operating income (loss)	(668,522)	(668,522)	186,990	855,512
Non-operating Revenue				
Interest on investments	600	600	24,869	24,269
Total non-operating revenues	600	600	24,869	24,269
Change in net assets	(667,922)	(667,922)	211,859	879,781
Net assets, beginning of year	8,903,855	8,903,855	8,712,410	-
Net assets, end of year	\$ 8,235,933	\$ 8,235,933	\$ 8,924,269	\$ 879,781
Depreciation expense			(518,716)	
Social services grant			(23,562)	
Loss on disposal			(5,563)	
GAAP net assets, end of year			<u>\$ 8,376,428</u>	

CITY OF SANTA FE, NEW MEXICO
Component Units - Enterprise
Schedule of Revenues, Expenses and
Changes in Net Assets Budget and Actual
SF Housing Development Corporation
For the Year Ended June 30, 2003

	Budget Amounts		Actual Amount	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Facilities rentals	\$ 608,000	\$ 608,000	\$ 567,958	\$ (40,042)
Other operating revenues	14,590	14,590	9,884	(4,706)
Total operating revenues	622,590	622,590	577,842	(44,748)
Operating Expenses				
Salaries, wages and benefits	178,560	178,560	178,756	(196)
Contractual services and utilities	48,000	48,000	80,489	(32,489)
Repairs and maintenance	48,030	48,030	86,946	(38,916)
Other	5,000	5,000	4,963	37
Total operating expenses	279,590	279,590	351,154	(71,564)
Change in net assets	343,000	343,000	226,688	(116,312)
Net assets, beginning of year	1,141,884	1,141,884	1,141,884	-
Net assets, end of year	\$ 1,484,884	\$ 1,484,884	\$ 1,368,572	\$ (116,312)
Depreciation expense			(104,579)	
Investment income			41,680	
Interest expense			(161,540)	
GAAP net assets, end of year			<u>\$ 1,144,133</u>	

CITY OF SANTA FE, NEW MEXICO
Component Units - Enterprise
Schedule of Revenues, Expenses and
Changes in Net Assets Budget and Actual
Section 8 Voucher
For the Year Ended June 30, 2003

	Budget Amounts		Actual Amount	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental	\$ 3,537,112	\$ 3,537,112	\$ 2,972,499	\$ (564,613)
Interest income	-	-	47,550	47,550
Total operating revenues	3,537,112	3,537,112	3,020,049	(517,063)
Operating Expenses				
Current				
Salaries, wages, and benefits	371,000	371,000	346,928	24,072
Community welfare	2,875,685	2,875,685	2,758,023	117,662
Total expenses	3,246,685	3,246,685	3,104,951	141,734
Excess of revenues over expenditures	290,427	290,427	(84,902)	(375,329)
Net assets, beginning of year	439,681	439,681	499,742	(60,061)
Net assets, end of year	\$ 730,108	\$ 730,108	\$ 414,840	\$ (435,390)